

**Northshore Fire Department/Woodinville Fire & Rescue
Projected 2021 Combined Agency Costs**

	Northshore Adopted 2021 Budget	Woodinville Adopted 2021 Budget	Combined Agency 2021 Projected
2020 Ending Cash Balance	4,477,357	7,032,594	11,509,951
Assessed Valuation	8,703,816,682	11,682,870,432	20,386,687,114
% Growth in AV from PY	-0.26%	-0.44%	-0.36%
Levy Rate	0.64	0.77	0.71
FBC Equivalent Rate	0.66	0.49	0.48
Effective Tax Rate	1.30	1.26	1.19
Beginning Cash Balance ¹	4,476,094	7,028,683	11,504,777
Property Tax Levy	5,599,961	8,943,018	14,542,979
KC EMS Allocation ²	423,623	604,432	1,028,055
Fire Benefit Charge ³	4,413,338	5,774,220	8,437,627
<i>FBC as a % of Operating Budget</i>	<i>42.06%</i>	<i>38.67%</i>	<i>34.13%</i>
GO Bond Levy	1,300,000	0	1,300,000
Service Contracts/Prog. Revenue	187,119	175,000	362,119
Projected Carryover	600,000	0	600,000
Total Current Revenues	12,524,042	15,496,670	26,270,780
Total Resources Available	17,000,136	22,525,353	37,775,557
Amount Trans. To Reserves	730,500	560,000	1,290,500
GO Bond Payment	1,300,000	0	1,300,000
<i>Budgeted labor expenses⁴</i>	<i>8,243,671</i>	<i>10,922,885</i>	<i>18,940,795</i>
<i>Budgeted M&O expenses</i>	<i>2,248,608</i>	<i>4,009,874</i>	<i>5,781,432</i>
Amount Spent on Operations	10,492,279	14,932,759	24,722,227
Total Expenditures	12,522,779	15,492,759	27,312,727
Cash balance target (35%)	4,382,973	5,422,466	9,559,454
General Fund Ending Cash Balance	4,477,357	7,032,594	10,462,830

¹ Beginning cash balance is an *estimate* .

² For Combined; Woodinville; and Northshore, these are EMS Levy funds that are kept by the District(s). All other EMS Levy funds received are passed-through to other agency(ies).

³ The Fire Benefit Charge for the combined agency is reduced because the combined labor and M&O expenses are reduced.

⁴ Labor and M&O expenses are reduced in a combined agency; therefore, the values will not reconcile in the "Combined Agency" column.