



KING COUNTY FIRE PROTECTION DISTRICT NO.16

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KENMORE, WA 98028

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2015 Fourth Quarter Financial Activity Report

Fourth Quarter Financial Activity

The documents presented with this report provide detail of the financial activity that occurred in the General Revenue, General Expense and Reserve Fund Accounts during fourth quarter of 2015.

This report also includes a summary of the year to date fund activity as of December 31, 2015. This summary provides a comparison of fund balances as shown by King County and the District's accounting program. A brief description is provided for differences identified between the County and District accounting.

The last document included with this report is a variance report that provides an explanation of the line items that were either over or underutilized in 2015.

Revenues

\$3,754,482 in revenue was received in the fourth quarter of 2015. Year-to-date receipts were \$8,040,080 of which \$7,490,637 are 2015 levy and benefit charge revenues. As of December 31, 2015, 99.9% of the projected 2015 taxes and fire benefit charge fees have been collected. Other revenues collected were slightly higher than expected with Fire Permit Fees experiencing a 69% increase and a greater amount of training reimbursements than was anticipated which essentially is pass-through funding.

Expenditures

The District expended \$1,871,975 during the fourth quarter which represents approximately 23.7% of the annual budget. Year to date expenses were \$7,607,751 leaving 5% or \$426,125 of the 2015 budget remaining. This amount of carryover is significantly higher than was originally projected largely due to salary savings related to several vacant positions and \$160,271 in reimbursements from Labor and Industries and Standard Insurance Company for the numerous disability leaves that occurred in 2015.

Reserve Fund Activity

Reserve Fund activity for the fourth quarter included a higher level of expenses from the Employee Benefit subaccount, however, annual expenses were low compared to previous years.

The facilities improvement expenses were much higher than normal as two large projects, station 51 bathroom floor repairs and Station 57 bay floor polishing, were completed in 2015.

Variance Report

The variance report provides a brief description of various BARS line items where actual expenses were either significantly over or under the original budgeted values.

**Northshore Fire Department
2015 Fund Activity Summary
Quarter Ended December 2015**

Funds	Beginning Cash	Add 2015 Receipts	Less 2015 Disbursements	Transfers (Out)	Transfers In	Ending Cash	Balance Per County	Difference
YTD Fund Activity Summary								
Expense	4,172,655.33	\$ 5,396,650.05	\$ (7,467,653.25)	\$ (140,000.00)	\$ 2,643,429.03	\$ 4,605,081.16	\$ 4,674,662.19	\$ 69,581.03
Fire Benefit Charge Fund	-	2,643,429.03	-	(2,643,429.03)	-	-	-	-
Reserve Fund	7,222,386.25	125,633.07	(214,443.83)	-	140,000.00	7,273,575.49	7,273,575.49	-
Donation Fund	74,450.86	737.64	(1,023.03)	-	-	74,165.47	74,165.47	-
G.O. Bond	(14,399,311.77)	1,225,313.13	(568,723.99)	-	-	(13,742,722.63)	(13,742,722.63)	-
	\$ (2,929,819.33)	\$ 9,391,762.92	\$ (8,251,844.10)	\$ (2,783,429.03)	\$ 2,783,429.03	\$ (1,789,900.51)	\$ (1,720,319.48)	\$ 69,581.03

Explanation of differences	County vs Bars Timing Diff	Postings to Different Funds	Immaterial Differences	Total Difference
Expense	\$ 69,581.03		-	\$ 69,581.03
Fire Benefit Charge Fund			-	-
Reserve Fund			-	-
Donation Fund			-	-
G.O. Bond	\$ 69,581.03		-	\$ 69,581.03

Non-county Bank Account Balances

HRA Account (US Bank) 12-31	50,346.81
Petty Cash Check Book (Prime Pacific) 12-31	5,000.00
Total	<u>55,346.81</u>

Summary of Revenues

General Fund 10-016-0010

	Revenue Classification	Budget	Current Quarter	YTD	%
1	Levy Taxes Collections	\$ 4,848,229	\$ 2,175,145	\$ 4,847,207	100.0%
2	Benefit Charge Collections	\$ 2,650,000	\$ 1,179,193	\$ 2,643,430	99.8%
3	In Lieu of Taxes	\$ 28,400	\$ 1,286	\$ 33,302	117.3%
4	AMR Liquidated Damages	\$ 15,000	\$ 3,300	\$ 7,300	48.7%
5	KCEMS BLS Contract	\$ 363,464	\$ 363,464	\$ 363,464	100.0%
6	Fire Prevention Permit Fees	\$ 40,000	\$ 11,009	\$ 67,684	169.2%
7	Miscellaneous Revenues	\$ 5,000	\$ 13,108	\$ 50,444	1008.9%
8	Interest Income	\$ 26,000	\$ 7,978	\$ 27,249	104.8%
	Total	\$ 7,976,093	\$ 3,754,482	\$ 8,040,080	100.8%

* A large percentage of the miscellaneous revenues reported herein are refunds or other receipts that are primarily pass-throughs. Refunds and pass-throughs were not considered as actual revenues during the budget preparation process and therefore not projected.

Summary of Revenue Accounts

General Fund 10-016-0010

Period: 4th Quarter

Account Number	Account Name	Current Quarter	YTD
311-10-01-	Levy Taxes (Property Tax Current)	\$ 2,168,877.35	\$ 4,774,982.74
311-10-02-	Levy Tax Delinquent (Property Tax Delinquent)	\$ 6,268.42	\$ 72,187.37
317-20-01-	Leashold Excise Tax	\$ 100.16	\$ 373.43
317-40-00-	Forest Excise Tax	\$ 1.33	\$ 4.33
321-30-01-	Fire Protection Services -Plans Review - Kenmore	\$ 1,025.00	\$ 5,976.00
321-30-02-	Fire Protection Services - Permits-Kenmore	\$ 4,610.00	\$ 37,896.00
321-30-03-	Fire Protection Services - Annual Permits - Kenmore	\$ 2,920.00	\$ 10,900.00
321-30-04-	Fire Protection Services - Plans Review - LFP	\$ 200.00	\$ 1,720.00
321-30-05-	Fire Protection Services - Permits - LFP	\$ 2,004.00	\$ 8,472.00
321-30-06-	Fire Protection Services - Annual Permits - LFP	\$ 250.00	\$ 2,720.00
334-04-09-	Dept of Health EMS Grant		\$ 1,341.00
334-04-09-	Interlocal Grants	\$ 2,896.44	\$ 2,896.44
337-00-01	Kenmore Pump House In Lieu		\$ 5,635.40
337-00-02-	Kenmore & Northshore Park - n- Rides In Lieu		\$ 9,681.85
337-00-03	Northshore School Distric in Lieu		\$ 8,312.56
337-00-04	Shoreline School District in Lieu	\$ 1,285.59	\$ 1,285.59
337-00-05	St. Edwards State Park in Lieu		\$ 4,978.01
337-00-06-	King County Housing Authority		\$ 6,226.00
337-00-08-	AMR Penalties	\$ 3,300.00	\$ 7,300.00
337-00-10	Fire Control Services - BLS Contract	\$ 363,464.00	\$ 363,464.00
337-00-11	Fire Control Services - Training	\$ 4,319.06	\$ 16,490.44
337-00-12	Fire Control Services - Shoreline Medic Program	\$ 2,385.52	\$ 2,385.52
337-00-13-	Restitution - Emergency Response Refund		\$ -
337-00-14-	Wellness Grant	\$ 85.48	\$ 975.60
341-70-00-	CPR/First Aid Classes	\$ 725.00	\$ 3,630.00
341-70-01-	Helmet Program	\$ 20.00	\$ 370.00
341-70-04	Community Outreach - Schools		
342-25-00-00	Fire Benefit Charge	\$ 1,179,193.46	\$ 2,643,429.03
361-11-01-	Investment Interest	\$ 7,976.42	\$ 27,247.52
362-90-01	ST 54 Rent	\$ 1,500.00	\$ 4,500.00
369-10-01	Surplus Items		\$ -
369-40-01-	Judgments and Settlements		\$ -
369-90-	Other		\$ -
369-90-01-	Other Misc Revenue		\$ 120.00
389-00-00-	Other Nonrevenues	\$ 1,030.10	\$ 3,106.32
389-00-01-	Non revenue refund	\$ 44.67	\$ 547.53
389-00-03-	Awards Banquet Dinners		\$ 280.00
389-00-04-	Fuel Refund		\$ 644.40
397-00-01	Transfer In		\$ 10,000.00
Total		\$ 3,754,482.00	\$ 8,040,079.08

Summary of Expense

General Fund 10-016-0010

Period: 4th Quarter

Account Number		Current Quarter	YTD	Budget	Remaining Amount	
522	FIRE CONTROL- ADMINISTRATION	1,802,969.46	7,214,069.16	7,637,927.00	423,857.84	6%
525	EMERGENCY SERVICES (DISASTER)		296.58	200.00	-96.58	11%
528	COMMUNICATIONS, ALARMS, AND DISPATCH	60,841.84	243,440.62	245,750.00	2,309.38	1%
589	OTHER NONEXPENDITURES	8,164.53	9,945.29	10,000.00	54.71	1%
597	Transfers *		140,000.00	0.00	0.00	0%
	Total	1,871,975.83	7,607,751.65	7,893,877.00	426,125.35	5%

* The \$140,000 transfer was made to the Reserve Fund for the year Reserve Fund allocation and the amount is not part of the budget.

2015 Summary of Reserve Fund Activity

Fourth Quarter Activity Report

Account Number	Account Name	2014 Reserve Fund End Balance	2015 Reserve Fund Allocations	2015 Reserve Fund Beg Bal	Current Quarter Activity			YTD Activity	Balance
					Credits	Debits			
1	Natural Disaster	250,000.00	-	250,000.00				\$ 250,000.00	
2	Insurance Contingency	200,000.00	-	200,000.00				\$ 200,000.00	
3	Unplanned Loss of Revenue	1,922,644.00	50,850.00	1,973,494.00				\$ 1,973,494.00	
4	Employee Benefit	2,738,061.85	109,476.03	2,847,537.88	537.61	72,495.56	70,322.90	\$ 2,777,214.98	
5	Equipment Replacement	1,470,619.00	210,734.00	1,681,353.00			-	\$ 1,681,353.00	
6	Facilities Improvement	182,440.02	17,559.98	200,000.00		5,386.96	63,020.86	\$ 136,979.14	
7	Board Designated Reserves	420,000.00	(210,000.00)	210,000.00				\$ 210,000.00	
	Interest income and fees	38,620.01	(38,620.01)	-	12,743.67	905.97	(44,533.00)	\$ 44,533.00	
TOTALS		\$7,222,384.88	\$140,000.00	\$7,362,384.88	\$13,281.28	\$78,788.49	\$88,810.76	\$7,273,574.12	